

**“Remains
unrecovered”**

Market today: Remains unrecovered

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- The market's attempt at a recovery was unsuccessful and continues to be contentious.
- The contentious and retreating status may persist in the next trading session, but the market is expected to find support around the 1,170 point area and recover.

The market continues to be cautious when it enters the new trading session. Movements in the red price zone accounted for most of the trading session. Despite efforts to recover and return to the green during the afternoon session, the market failed to maintain its gains and slipped back into the red. By the end of the session, VN-Index decreased 4.53 points (-0.39%), closing at 1,172.97 points. Matching liquidity increased slightly with 644.1 million shares matched on HOSE.

The VN30 group lost 4.4 points (-0.37%), closing at 1,179.45 points. Within this group, only 7 gainers such as SHB (+0.8%), STB (+0.8%), VRE (+0.8%), HDB (+0.7%), SSI (+0.6%) ... On the contrary, there were 19 losers, namely MWG (-2.2%), MSN (-1.9%), TPB (-1.6%), BID (-1%), ACB (-1%) ...

With the market's unsuccessful price increase, many industry groups continued to close in the red, but in general, the fluctuations were relatively modest. Banking group has still not been able to regain its position in supporting the market and has slightly retreated. Besides, Retail group, Technology, Consumer Goods groups... also performed poorly. Conversely, the Securities sector showed some upward movement, but the increase was still modest.

Foreign investors continued to be net buyers on HOSE, with a value of 85.4 billion VND. In particular, they bought a lot at SSI (+119.5 billion), EIB (+78.1 billion), HPG (+78.1 billion), VCG (+37.8 billion), VPB (+31.3 billion) ... On the other hand, they sold strongly at MWG (-63.1 billion), TPB (-56.5 billion), VNM (-52.9 billion), MSN (-36.6 billion), CTD (- 32.2 billion) ...

The unsuccessful recovery effort and the continued contentious state of the market. Liquidity increased compared to the previous session, indicating that there is still supply pressure from profit-taking when the market rises, and the support from cash flows is not yet strong. The contentious and retreating status may continue into the next trading session, but the market is expected to find support around the 1,170 point area and recover thanks to the recent positive trend in the market. Therefore, investors can expect the market's ability to receive support and recover. Currently, priority should be given to stocks that are showing positive signals from the support region for holding or accumulative buying.

Analyst Pin-board

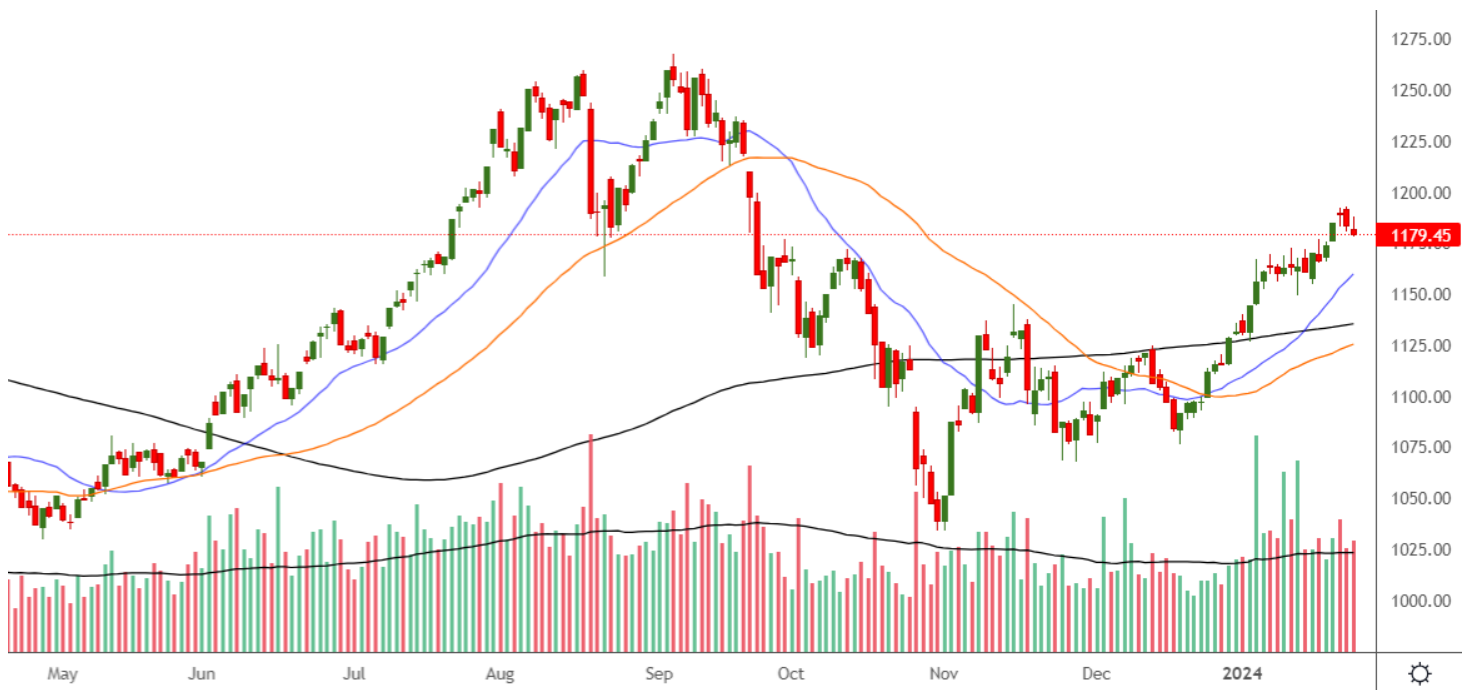
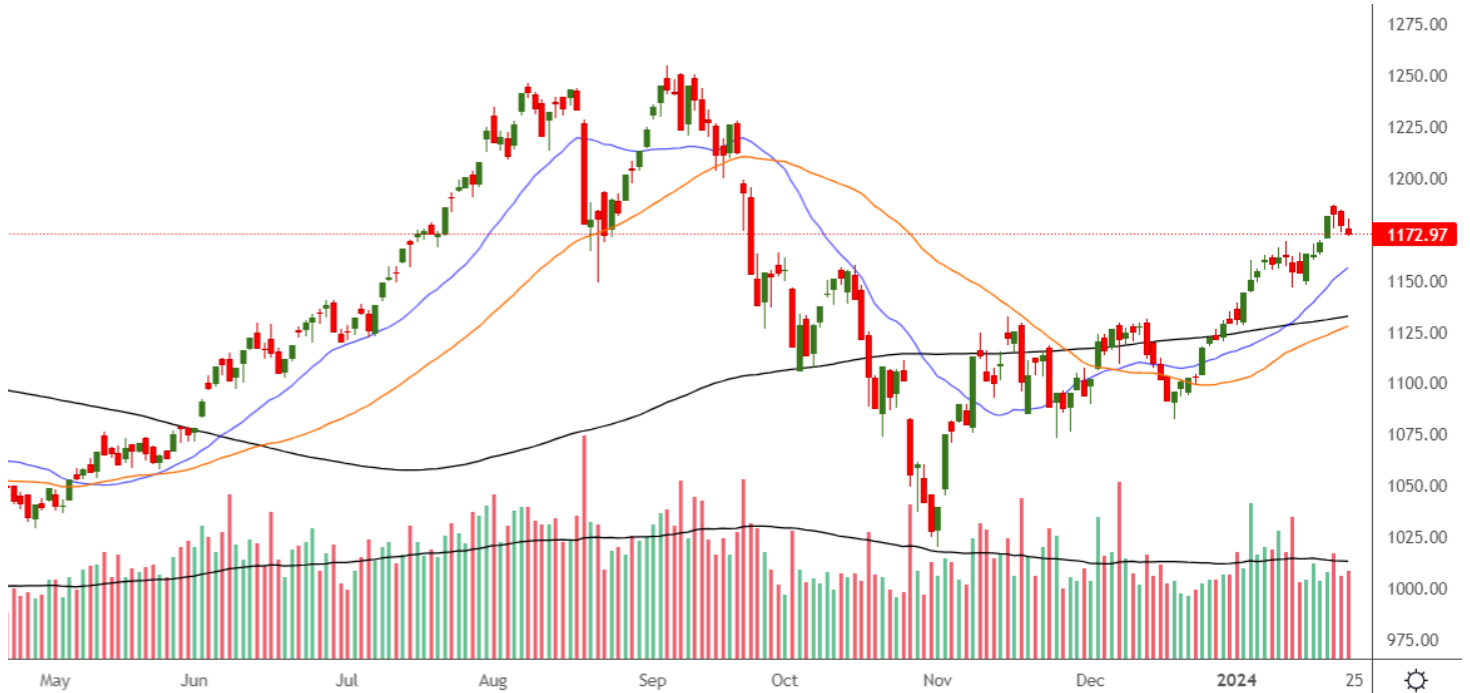
TCB – Positive signals persist

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Technical Analyst Recommendations

The market recovered unsuccessfully and continued to be in a state of dispute. The state of dispute and setback may continue into the next trading session, but it is expected that the market will be supported at around 1,170 points and recover. Therefore, investors can expect the market's ability to support and recover. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or accumulate.



VIETNAM

Date	Events
01/01/2024	Publication of PMI (Purchasing Managers Index)
15/01/2024	Announcement of constituent stocks in the new VN30 basket
18/01/2024	Expiry date of VN30F2401 futures contract
29/01/2024	Announcement of Vietnam's economic data January 2024

WORLDWIDE

Date	Countries	Events
02/01/2024	U.S	Final Manufacturing PMI
03/01/2024	U.S	JOLTS Job Openings
03/01/2024	U.S	FOMC Member Barkin Speaks
04/01/2024	U.S	Crude Oil Inventories
04/01/2024	U.S	Natural Gas Storage
04/01/2024	U.S	FOMC Meeting Minutes
05/01/2024	EU	PPI m/m
06/01/2024	U.S	FOMC Member Barkin Speaks
10/01/2024	U.S	Crude Oil Inventories
11/01/2024	U.S	Natural Gas Storage
11/01/2024	U.S	CPI m/m , y/y
12/01/2024	U.S	Federal Budget Balance
12/01/2024	China	CPI y/y
12/01/2024	U.S	PPI m/m
17/01/2024	China	Industrial Production y/y
17/01/2024	U.S	Industrial Production m/m
17/01/2024	China	Retail Sales y/y
17/01/2024	U.S	Retail Sales m/m
18/01/2024	U.S	Crude Oil Inventories
18/01/2024	U.S	Natural Gas Storage
24/01/2024	U.S	Crude Oil Inventories
25/01/2024	U.S	Natural Gas Storage
25/01/2024	EU	Monetary Policy Statement
26/01/2024	U.S	Core PCE Price Index m/m
31/01/2024	U.S	Crude Oil Inventories

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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